VISHNU DAYA & CO LLP
CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT
TO GENERAL SECRETARY
BENGALURU NAVANIRMANA PARTY

Opinion

We have audited the financial statements of Bengaluru Navanirmana Party, which comprise the balance sheet as at March 31, 2025 and Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Our responsibilities under those standards are further described in the responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

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aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

for Vishnu Daya & Co LLP
Chartered Accountants
ICAI Firm's registration number: 008456S / S200092

VISHNU DAYA & CO LLP
F.R. No. 008456S/
S200092
BENGALURU
CHARTERED ACCOUNTANTS

Guruprasad
Partner
ICAI Membership No. 219250

Place: Bangalore
Date: 29-08-2025

(This document is certified using the UDIN facility of ICAI and can be verified at www.udin.icai.org with reference no: 25219250BMGYNU2590)

29 August, 2025

To,

Vishnu Daya and Co., LLP

Chartered Accountants

Bangalore

Dear Sir,

Subject: Representation in connection with the Audit of the financial statements for the year ended 31 March 2025;

This representation letter is provided in connection with your audit of Financial Statements of the Party as at 31 March 2025, for the purpose of expressing an opinion as to whether the respective financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in India.

In connection with your audit, we confirm, to the best of our knowledge and belief, the following representations made to you;

1 The financial statements give a true and fair view of the state of affairs of the Party and, to our knowledge, provide all the information necessary for assessing the Party's assets and liabilities, the results of operations for the year and the financial position at 31 March 2025.

2 All assets included in the balance sheet exist, are owned by the Party and are fairly stated.

3 All liabilities of the Party at the balance sheet date have been included in the financial statements.

4 As on balance sheet date our foreign donations are NIL.

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Bengaluru NavaNirmana Party

5 We didn't receive any donations in the form of Electoral bonds as on 31st March 2025.

6 To our knowledge, no events have occurred subsequent to year-end, which will materially affect the financial position of the Party, other disclosures in the financial statements, or future financial statements. We have no plans or intentions, which may materially affect the net book value or change the classification of assets and liabilities stated in the balance sheet.

7 The Party's capital base is considered sufficient, and the Party expects to continue its operations in the foreseeable future. The financial statements have been prepared accordingly.

8 The auditors have been informed of all other material decisions and circumstances of importance to the presentation of the financial statements.

9 We do not suspect, and have not ascertained, any instances of fraud or other irregularities, including violation of acts, that could materially affect the financial statements or be of importance to the reader of the financial statements.

10 There have been no instances of violation or possible violation of acts, statutory orders, etc or other irregularities involving members of the Management or employees who have significant roles in the system of internal control or accounting procedures or that could materially affect the financial statements.

11 Other than the disclosures in the financial statements, we are not aware of any claims for compensation, pending or possible lawsuits, which might materially affect the financial position of the Party.

For Bengaluru NavaNirmana Party

N. Srikanth   Lalithamba BG

General Secretary   **Treasurer**

Bengaluru NavaNirmana Party

BENGALURU NAVANIRMANA PARTY
#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093
Balance Sheet as at March 31, 2025

Amount in Rs

Particulars	**Note**	**'As at March 31, 2025**	**As at March 31, 2024**
SOURCES OF FUNDS			
Corpus Fund	2a	1,23,700	1,16,100
General Fund	2b	(4,48,268)	(7,66,524)
Current Liabilities and Provisions			
Sundry Creditors	3	5,19,355	4,76,899
Statutory liabilities	4	14,528	12,570
Expenses Payable	5	2,32,566	2,69,032
Total		**4,41,881**	**1,08,078**
APPLICATION OF FUNDS			
Current Assets			
Balances with Banks	6	4,27,174	97,825
Loans & Advances	7	14,708	10,252
Total		**4,41,881**	**1,08,078**

Significant accounting policies and notes 1

As per our report of even date enclosed

for Vishnu Daya & Co LLP.,
Chartered Accountants
Firm Registration Number: 008456S/S200092

For Bengaluru Navanirmana Party

Guruprasad
Partner
Membership Number. 219250

VISHNU DAYA & CO LLP
F.R. No. 008456S/ S200092
BENGALURU
CHARTERED ACCOUNTANTS

General Secretary

Treasurer

Place: Bangalore
Date : 29/08/2025

UDIN: 25219250BMGYNU2590

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Bengaluru NavaNirmana Party

BENGALURU NAVANIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Income and Expenditure Account for the year ended March 31, 2025

Amount in Rs

Particulars	**Note**	**Year ended March 31, 2025**	**Year ended March 31, 2024**
INCOME			
Donations	8	71,73,238	45,43,106
Total		**71,73,238**	**45,43,106**
EXPENDITURE			
Election & Campaign Expenditure	9	26,36,887	12,37,272
Employee Costs	10	33,96,332	29,75,554
Other expenses	11	8,21,763	6,60,837
Total		**68,54,982**	**48,73,664**
Excess of Expenditure Over Income		**3,18,256**	**(3,30,558)**

As per our report of even date enclosed

for Vishnu Daya & Co LLP.,
Chartered Accountants
Firm Registration Number: 008456S/S200092

Guruprasad
Partner
Membership Number. 219250

VISHNU DAYA & CO LLP
F.R. No. 008456S/ S200092
BENGALURU
CHARTERED ACCOUNTANTS

Place: Bangalore
Date : 29/08/2025

For Bengaluru Navairmana Party

General Secretary

Treasurer

Bengaluru NavaNirmana Party

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BENGALURU NAVANIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Receipts And Payments Account for the year ended March 31, 2025

Amount in Rs

Particulars	Sch	'Year ended March 31, 2025	Year ended March 31, 2024
Receipts			
Donations		71,25,738	45,43,106
Fees & Subscriptions		7,600	11,200
Other receipts		3,433	-
Total		**71,36,771**	**45,54,306**
Payments			
Employee Costs		33,29,461	27,58,825
Bank Charges		-	620
Administrative & Other Expenses		34,77,962	18,73,245
Total		**68,07,423**	**46,32,689**
Opening balance		97,825	1,76,208
Closing Balance		4,27,174	97,825
Balance per Books			
Cash and Bank		4,27,174	97,825
Difference		**0**	**-0**

As per our report of even date enclosed

for Vishnu Daya & Co LLP.,
Chartered Accountants
Firm Registration Number: 008456S/S200092

For Bengaluru Navanirmana Party

Guruprasad
Partner
Membership Number. 219250

VISHNU DAYA & CO LLP
F.R. No. 008456S/ S200092
BENGALURU
CHARTERED ACCOUNTANTS

General Secretary

Treasurer

Place: Bangalore
Date : 29/08/2025

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Bengaluru NavaNirmana Party

BENGALURU NAVANIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Notes Forming Part of Balance Sheet

Amount in Rs

Particulars	As at March 31, 2025	As at March 31, 2024
Note 2. Corpus Fund		
a. Membership fees		
Opening Balance	1,16,100	1,04,900
Add : Current year additions	7,600	11,200
Closing balance	**1,23,700**	**1,16,100**
b. Excess of Income over Expenditure		
Opening Balance	(7,66,524)	(4,35,966)
Add : Current year additions/(shortfall)	3,18,256	(3,30,558)
Closing Balance	**(4,48,268)**	**(7,66,524)**
Total	**(3,24,568)**	**(6,50,424)**
Note 3. Sundry Creditors		
Payable towards expenses	5,19,355	4,76,899
	5,19,355	**4,76,899**
Note 4. Statutory Liabilities		
TDS Payable	13,728	11,570
PT Payable	800	1,000
	14,528	**12,570**
Note 5. Expenses Payable		
Salary Payable	2,32,566	2,69,032
	2,32,566	**2,69,032**
Note 6. Cash and cash equivalents		
Balances With Banks	4,27,174	97,825
	4,27,174	**97,825**
Note 7. Loans & Advances		
Advance to Vendor	14,708	10,252
	14,708	**10,252**

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#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Notes Forming Part of Income and Expenditure account

Amount in Rs

Particulars	**Year ended March 31, 2025**	**Year ended March 31, 2024**
Note 8. Donations		
Non-Corporates :		
-Other than Electoral bonds	71,73,238	45,43,106
	71,73,238	**45,43,106**
Note 9. Election & Campaign Expenditure		
a. General Propaganda expenses by the party		
i). Expenses on media Advertisement :		
-Print and electronic	22,715	4,56,469
-Website	9,34,143	4,75,967
ii). Expenses on media Publicity material	27,917	31,687
iii). Other miscellaneous expenses	16,52,113	2,73,150
	26,36,887	**12,37,272**
Note 10. Employee costs		
Salaries and Wages	33,80,594	29,53,754
Staff Welfare	15,738	21,800
	33,96,332	**29,75,554**
Note 11. Administrative and General expenses		
Accounting Charges	2,79,600	2,83,200
Bank charges	-	620
Rates & Taxes	468	1,550
Marketing Charges	96,000	1,22,266
Office expenses	2,48,672	19,940
Payment Gateway - Transaction charges	41,034	16,089
Professional Charges	1,14,455	78,600
Remuneration to Auditor	20,000	20,000
Subscription charges	7,670	96,247
Technology Expenses	-	8,629
Telephone expenses	13,865	13,697
	8,21,763	**6,60,837**

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Bengaluru NavaNirmana Party

BENGALURU NAVANIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

SIGNIFICANT ACCOUNTING POLICIES

Note 1

Background

Bengaluru Navanirmana Party has been registered under the Representation of the People Act, 1951,as a Political Party with election commission of India with effect from 5th October, 2020 bearing registration no.56/291/2019-2020/PPS-1.

a. Accounting Convention

The Financial Statements are prepared to comply in all material respects with the Accounting standards and Guidance Note issued by the Institute of Chartered Accountants of India to the extent applicable. The financial statements have been prepared under historical cost convention on accrual basis.

b. Revenue Recognition

The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all expenditure are recognised on accrual basis.

c. Fixed Assets

Fixed Assets are stated at their cost of acquisition less depreciation. Cost of acquisition of fixed assets includes freight, duties, taxes and all incidental expenses relating to the acquisition.

d. Depreciation/Amortization

Depreciation is provided using Written Down Value method, as per the Income tax Act,1961 and has been provided consistently.

e. Investments

Investments have been classified into current investments and are carried in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment, but not on an overall (or Global) basis. Investment Classified Long term investments are carried at cost in the Balance Sheet. How ever provision for diminution shall be made to recognize a decline, other than temporary, in the value of investment, such reduction benefit determined and made for each investment individually"

f. Use of Estimates

The preparation of financial statement in conformity with generally accepted accounting principles required management to make estimates and assumptions that affects the reported amount of asset and liabilities and disclosures at the date of the financial Statements. Although these estimates are based upon management's best knowledge of current events and action, actual results could differ from these estimates.

g. Provisions

A Provision is recognized when the party has present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligation at the balance sheet date. These are viewed at each balance sheet date and are adjusted to reflect the current best estimates.

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BENGALURU NAVANIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Notes Forming Part of Income and Expenditure account

Other notes

a. The Financial Statements are prepared on accrual basis.

b. Party shall always be indebted to its members and volunteers for the selfless services provided by them. Their services are invaluable and cannot be quantified in monetary terms.

c. The Party has maintained the record of donations for the amounts above Rs. 20000/-.

d. Remuneration to Auditor

[Amount in Rs]

Name of the Auditor	2024-25	2023-24
Vishnu Daya & Co LLP	20,000	20,000

e. The Party has no Investments as on Balance sheet Date.

f. Previous year figures have been regrouped wherever necessary to conform with current year's classification / disclosure

As per our report of even date enclosed,

for Vishnu Daya & Co LLP.,
Chartered Accountants
Firm Registration Number: 008456S/S200092

Guruprasad
Partner
Membership Number. 219250

Place: Bangalore
Date : 29/08/2025

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BENGALURU
CHARTERED ACCOUNTANTS

For Bengaluru Navanirmana Party

General Secretary

Treasurer

Bengaluru NavaNirmana Party

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