



ಬೆಂಗಳೂರು ನವನಿರ್ಮಾಣ ಪಕ್ಷ
Bengaluru NavaNirmana Party



01 August, 2021

To,
Vishnu Daya and Co., LLP
Chartered Accountants
Bangalore

Dear Sir,

Subject: Representation in connection with the Audit of the financial statements for the year ended 31 March 2021;

This representation letter is provided in connection with your audit of Financial Statements of the Party as at 31 March 2021, for the purpose of expressing an opinion as to whether the respective financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in India.

In connection with your audit, we confirm, to the best of our knowledge and belief, the following representations made to you;

- 1 The financial statements give a true and fair view of the state of affairs of the Party and, to our knowledge, provide all the information necessary for assessing the Party's assets and liabilities, the results of operations for the year and the financial position at 31 March 2021.
- 2 All assets included in the balance sheet exist, are owned by the Party and are fairly stated.
- 3 All liabilities of the Party at the balance sheet date have been included in the financial statements.
- 4 As on balance sheet date our foreign donations are NIL.
- 5 We didn't receive any donations in the form of Electoral bonds as on 31st March 2021.
- 6 To our knowledge, no events have occurred subsequent to year-end, which will materially affect the financial position of the Party, other disclosures in the financial statements, or future financial statements. We have no plans or intentions, which may materially affect the net book value or change the classification of assets and liabilities stated in the balance sheet.
- 7 The Party's capital base is considered sufficient, and the Party expects to continue its operations in the foreseeable future. The financial statements have been prepared accordingly.
- 8 The auditors have been informed of all other material decisions and circumstances of importance to the presentation of the financial statements.
- 9 We do not suspect, and have not ascertained, any instances of fraud or other irregularities, including violation of acts, that could materially affect the financial statements or be of importance to the reader of the financial statements.

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- 10 There have been no instances of violation or possible violation of acts, statutory orders, etc or other irregularities involving members of the Management or employees who have significant roles in the system of internal control or accounting procedures or that could materially affect the financial statements.
- 11 Other than the disclosures in the financial statements, we are not aware of any claims for compensation, pending or possible lawsuits, which might materially affect the financial position of the Party.

For Bengaluru Nava Nirmana Party

Treasurer

General Secretary

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BENGALURU NAVA NIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Balance Sheet as at March 31, 2021

Amount in Rupees

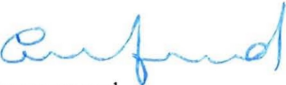
Particulars	Note	As at March 31, 2021
SOURCES OF FUNDS		
Corpus Fund	2	5,77,641
Current Liabilities		
Sundry Creditors	3	2,17,329
Statutory liabilities	4	89,747
Expenses Payable	5	78,196
Total		9,62,913
APPLICATION OF FUNDS		
Current Assets		
Balances with Banks	6	9,48,713
Cash and Cash Equivalents	7	14,200
Total		9,62,913

Significant accounting policies and notes

1

As per our report of even date enclosed

for Vishnu Daya & Co LLP.,
Chartered Accountants
Firm Registration Number: 008456S/S200092


Guruprasad
Partner
Membership Number. 219250

Place: Bangalore

Date : 01/08/2021



For Bengaluru Nava Nirmana Party


General Secretary


Treasurer

BENGALURU NAVA NIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Income and Expenditure Account for the period ended March 31, 2021

Amount in Rupees

Particulars	Note	Period ended March 31, 2021
INCOME		
Fees & Subscriptions	8	14,200
Donations	9	15,16,085
Total		15,30,285
EXPENDITURE		
Election Expenditure	10	3,45,232
Employee Costs	11	5,10,902
Other expenses	12	96,510
Total		9,52,644
Excess of Income over Expenditure		5,77,641

As per our report of even date enclosed

for Vishnu Daya & Co LLP.,
Chartered Accountants
Firm Registration Number: 008456S/S200092

For Bengaluru Nava Nirmana Party



Guruprasad
Partner
Membership Number. 219250



General Secretary



Treasurer

Place: Bangalore

Date : 01/08/2021

BENGALURU NAVA NIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093


Cash Flow Statement for the period ended March 31, 2021

Amount in Rupees

Particulars	Period ended March 31, 2021
CASH FLOW FROM OPERATING ACTIVITIES	
Surplus / (Deficit) for the year	5,77,641
Add :-Deprecation	-
Operating Surplus / (Deficit) before working Capital Changes	5,77,641
Increase / (Decrease) in current Liabilities	3,85,272
(Increase) / Decrease in Inventories	-
(Increase) / Decrease in Loans & Advances	-
Net Cash flow from operating Activities (A)	9,62,913
CASH FLOW FROM INVESTING ACTIVITIES	
Purchases of Fixed Assets / CWIP	-
Sale of Fixed Assets	-
Net Cash flow from Investing Activities (B)	-
CASH FLOW FROM FINANCING ACTIVITIES	
Increase / (Decrease) in Secured / unsecured Loan	-
Net Cash flow from Financing Activities (C)	-
Net increase / (Decrease) in Cash and Cash equivalents (A+B+C)	9,62,913
Cash and Cash equivalents at the beginning of the Period	-
Cash and Cash equivalents at the end of the Period	9,62,913
Components of Cash and Cash equivalents	
Cash in Hand	14,200
Balance with Banks	9,48,713
Total Cash and Cash equivalents	9,62,913

As per our report of even date enclosed

for Vishnu Daya & Co LLP.,
Chartered Accountants
Firm Registration Number: 008456S/S200092



Guruprasad
Partner
Membership Number. 219250



Place: Bangalore

Date : 01/08/2021

For Bengaluru Nava Nirmana Party


General Secretary


Treasurer

BENGALURU NAVA NIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Receipts And Payments Account for the period ended March 31, 2021**Amount in Rupees**

Particulars	Sch	Period ended March 31, 2021
Receipts		
Donations		15,16,085
Fees & Subscriptions		14,200
		15,30,285
Payments		
Employee Costs		3,51,892
Bank Charges		2,360
Administrative & Other Expenses		2,13,120
		5,67,372
Balance		9,62,913
Balance per Books		
Cash and Bank		9,62,913
		9,62,913

As per our report of even date enclosed

for Vishnu Daya & Co LLP.,
Chartered Accountants
Firm Registration Number: 008456S/S200092

For Bengaluru Nava Nirmana Party



Guruprasad
Partner
Membership Number. 219250



General Secretary



Treasurer

Place: Bangalore

Date : 01/08/2021

BENGALURU NAVA NIRMANA PARTY #101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093 Notes Forming Part of Balance Sheet	
Amount in Rupees	
Particulars	As at March 31, 2021
Note 2. Corpus Fund	
Opening Balance	-
Add: Excess of Income over Expenditure	5,77,641
Closing Balance	5,77,641
Note 3. Sundry Creditors	
Payable towards expenses	2,17,329
	2,17,329
Note 4. Statutory Liabilities	
TDS Payable	86,747
PT Payable	3,000
	89,747
Note 5. Expenses Payable	
Salary Payable	78,196
	78,196
Note 6. Balances With Banks & Post office	
With Scheduled Banks	9,48,713
With Non Scheduled Banks	-
With Post office	-
	9,48,713
Note 7. Cash and cash equivalents	
Cash in hand	14,200
Cheques and Drafts on hand	-
	14,200



BENGALURU NAVA NIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Notes Forming Part of Income and Expenditure account

Amount in Rupees	
Particulars	Period ended March 31, 2021
Note 8. Fees & Subscriptions	
Subscriptions from members	14,200
	14,200
Note 9. Donations	
Corporates :	
-Electoral bonds	-
-Other than Electoral bonds	-
Non-Corporates :	
-Electoral bonds	-
-Other than Electoral bonds	15,16,085
	15,16,085
Note 10. Election Expenditure	
a. General Propaganda expenses by the party	
i). Expenses on media Advertisement :	
-Print and electronic	2,25,500
-Website	-
ii). Expenses on media Publicity material	39,568
iii). Other miscellaneous expenses	80,164
	-
b. Expenses incurred by the party candidates	3,45,232
Note 11. Employee costs	
Salaries	5,10,902
Staff Welfare	-
	5,10,902
Note 12. Administrative and General expenses	
Professional Charges	53,100
Remuneration to Auditor	30,000
Repairs & Maintenance	11,050
Bank charges	2,360
	96,510

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BENGALURU NAVA NIRMANA PARTY
#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093
SIGNIFICANT ACCOUNTING POLICIES

Note 1

Background

Bengaluru Nava Nirmana Party has been registered under the Representation of the People Act, 1951, as a Political Party with election commission of India with effect from 5th October, 2020 bearing registration no. 56/291/2019-2020/PPS-1.

a. Accounting Convention

The Financial Statements are prepared to comply in all material respects with the Accounting standards and Guidance Note issued by the Institute of Chartered Accountants of India to the extent applicable. The financial statements have been prepared under historical cost convention on accrual basis.

b. Revenue Recognition

The party recognizes its receipts from voluntary donations whether general or specific on receipt basis while all expenditure are recognised on accrual basis.

c. Fixed Assets

Fixed Assets are stated at their cost of acquisition less depreciation. Cost of acquisition of fixed assets includes freight, duties, taxes and all incidental expenses relating to the acquisition.

d. Depreciation/Amortization

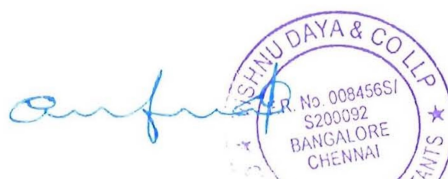
Depreciation is provided using Written Down Value method, as per the Income tax Act, 1961 and has been provided consistently.

e. Investments

Investments have been classified into current investments and are carried in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment, but not on an overall (or Global) basis. Investment Classified Long term investments are carried at cost in the Balance Sheet. However provision for diminution shall be made to recognize a decline, other than temporary, in the value of investment, such reduction benefit determined and made for each investment individually”

f. Use of Estimates

The preparation of financial statement in conformity with generally accepted accounting principles required management to make estimates and assumptions that affects the reported amount of asset and liabilities and disclosures at the date of the financial Statements. Although these estimates are based upon management's best knowledge of current events and action, actual results could differ from these estimates.

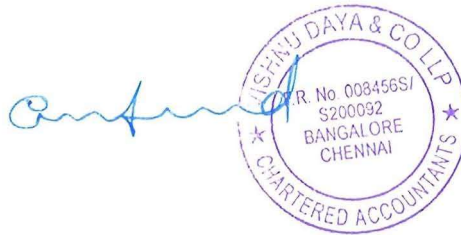


g. Provisions

A Provision is recognized when the party has present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligation at the balance sheet date. These are viewed at each balance sheet date and are adjusted to reflect the current best estimates.

h. Cash Flow Statement

Cash Flow Statement is prepared as per indirect method as referred to in AS -3 "Cash Flow Statement".



BENGALURU NAVA NIRMANA PARTY

#101, Brigade paramount, 5, Old Madras Road, C.V.Raman Nagar, Bengaluru -560 093

Notes Forming Part of Income and Expenditure account

Other notes

- a. The Financial Statements are prepared on accrual basis.
- b. Party shall always be indebted to its members and volunteers for the selfless services provided by them. Their services are invaluable and cannot be quantified in monetary terms.
- c. The Party has maintained the record of donations for the amounts above Rs. 20000/-.

d. Remuneration to Auditor

Name of the Auditor	Amount In Rs
Vishnu Daya & Co LLP	30,000

- e. The Party has no Investments as on Balance sheet Date.
- f. This is being first year of operation of the party, disclosure of previous year figures are not applicable

As per our report of even date enclosed,

for Vishnu Daya & Co LLP.,
Chartered Accountants
Firm Registration Number: 008456S/S200092

For Bengaluru Nava Nirmana Party

Guruprasad
Partner

Membership Number. 219250



General Secretary

Treasurer

Place: Bangalore

Date : 01/08/2021